

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Industrial Promotion – Extension of Special Package of incentives to M/s Shahi Exports Pvt. Limited proposes to set-up four garmenting units at Kuppam, Palamaner, Hindupur and Chittoor under Industrial Investment Promotion Policy (IIPP) 2010-15 as a Mega Project – Orders- Issued.

INDUSTRIES & COMMERCE (IP & INF) DEPARTMENT

G.O.MS.No. 4

Dated: 07-01-2015

Read the following:-

- 1.From M/s Shahi Exports Pvt Limited, dated:Nil.
- 2.State Investment Promotion Committee Meeting held on 06.12.2014.
3. State Investment Promotion Board Meeting held on 09.12.2014.

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ORDER:-

In the letter 1st read above, M/s Shahi Exports Pvt. Limited has proposed to setup four garmenting units at Kuppam, Palamaner, Hindupur and Chittoor with a capacity of 73.09 Million Pieces every year with a combined investment of Rs. 143 Crore and creating employment to 11000 persons.

2 M/s Shahi Exports Pvt. Limited has requested the Government for granting incentives to encourage their industry.

3. In the reference 2nd read above, the State Investment Promotion Committee (SIPC) discussed the proposal and recommended for the following incentives:

- a. 7% interest subsidy on garments for 5 years
- b. 100% refund of VAT on raw materials including cotton for 8 years, as provided in Gujarat Textile Policy.
- c. All other incentives as per IIPP 2010-15 policy.

4. In the reference 3rd read above, the State Investment Promotion Board (SIPB) discussed the proposal in detail and decided to extend the following incentives, under Industrial Investment Promotion Policy 2010-15 under Mega Category:

- a. 7% Interest subsidy on garments for 5 years
- b. 100% refund of VAT on raw materials including cotton for 8 years, as provided in Gujarat Textile Policy.
- c. All other incentives as per IIPP 2010-15 policy.

5. Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend the following incentives to M/s Shahi Exports Pvt. Limited with an investment of Rs.143 Crore. As decided by the SIPB under Industrial Investment Promotion Policy 2010-15, as a mega project. The project has to be completed in 12 months:

- (i) 7% Interest subsidy on garments for 5 years, over and above the interest rebate offered under TUF scheme
- (ii) 100% refund of VAT on raw materials including cotton for 8 years, as provided in Gujarat Textile Policy.
- (iii) All other incentives as per IIPP 2010-15 Policy which include:
 - a. 100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use.
 - b. 100% reimbursement of Stamp duty for Lease of Land/Shed/ Buildings and also mortgages and hypothecations.

(P.T.O.)

- c. 25% rebate in land cost limited to Rs.10.00 Lakhs in Industrial Estates/Industrial Parks.
- d. Fixed power cost reimbursement @ Rs.1.00 per unit for 5 years from the date of commencement of commercial production.
- e. 50% Reimbursement of cost involved in skill up-gradation and training the local manpower limited to Rs.2000 per person.
- f. 25% subsidy on specific cleaner production measures limited to Rs.5.00 Lakhs.

6. The Commissioner of Industries, Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V.PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To

The Commissioner of Industries, Government of A.P., Hyderabad.

The Vice Chairman & Managing Director, APIIC, Hyderabad.

M/s Shahi Exports Pvt. Limited, through the Commissioner of Industries, GoAP, Hyderabad.

Copy to:

The Revenue (CT) Department.

The Revenue (Registration) Department.

The Energy Department.

The Irrigation (Reforms) Dept.

The Law (H) Department.

The Accountant General, Andhra Pradesh, Hyderabad

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APSPDC Ltd.,

The District Collector, Ananthapuramu/ Chittoor.

The General Manager, District Industries Centre, Ananthapuramu/ Chittoor.

P.S. to Principal Secretary to Chief Minister

P.S. to Chief Secretary to Government

P.S. to Principal Secretary to Government & CIP, Industries & Commerce Dept.

SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER